

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 812</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1365</b>
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**Bill Analysis**

SB 812 requires the state to award 5% of all contracts to businesses that have been in operation for less than 5 years beginning July 1, 2024. The measure directs the State Purchasing Director to implement a bid-preference program for all competitive bids. The program shall require that, if the percentage of such funds expended on eligible new corporations is less than 10% a percentage shall be added to the price of the lowest bid and if the eligible new corporation submits a bid that falls below the lowest bid plus the percentage, it shall receive the contract.

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